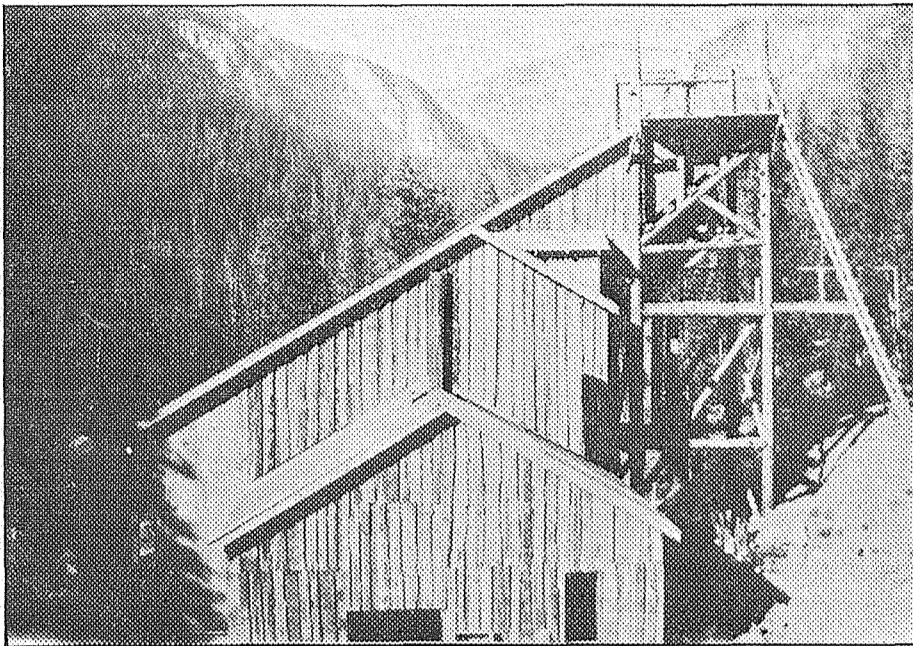


Gold Production Associates, Inc.

(CAPITAL STOCK FULLY PAID AND NON-ASSESSABLE \$775,000 DIVIDED INTO SHARES OF THE PAR VALUE OF 25c EACH, 60% OF WHICH WERE PLACED IN ITS TREASURY)

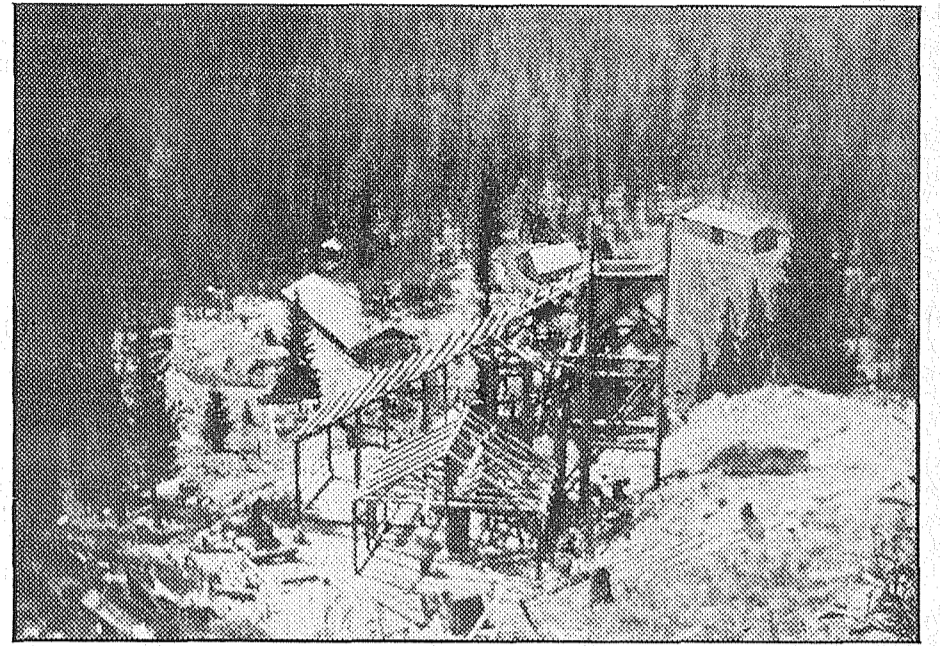
OFFERS ITS FIRST ALLOTMENT OF 300,000 SHARES OF THE TREASURY STOCK, COVERING ITS MINING PROPERTIES IN THE GREAT BOISE GOLD BASIN, BIG CREEK MINING DISTRICT, IDAHO AND VALLEY COUNTIES, IDAHO, AT THE PRICE OF 16 2/3 CENTS A SHARE.



Mill building 95% completed. A visiting stockholder from Tacoma is standing on deck over ore receiving bunkers. Aerial tram cables show just over his head.

The Mining Industry

The mining industry is second among the fundamental industries of this country. It produces 60 per cent. of the mineral output of the entire world. It supplies 54 per cent. of all the freight of the railroads. It contributes 22 per cent. of the federal income of the United States. It represents an investment of more than \$10,000,000,000. It purchases \$350,000,000 of materials supplies and equipment each year. It produces annually minerals worth over \$5,500,000,000. It earns a larger amount on invested capital than any other major industry. It has been the basis of the majority of the great fortunes of the country. It pays a larger proportionate amount of dividends than any other industry. It has greater stability than any other industry because its products are basic essentials. It offers in the stocks of its various companies greater opportunities for profit than any other industry.—(Quoted from Mining Truth.)



Bird's eye view of camp showing mill building under construction in foreground, bunkhouse assay office and other camp buildings in background.

Would You Be Interested In Sharing In A Real Gold Bonanza If Convinced by Unbiased Authorities That We Are Offering You That Opportunity?

Read this Unbiased Official Testimony Regarding This Great Property of Ours.

The following is quoted from the Fourteenth Annual Report of the Mining Industry of Idaho, and directly includes our property by description.

"Here in a course almost due North and South, exists one of the most pronounced and richly mineralized Gold Ore Zones, that has ever been discovered."

The State Mine Inspector, who included the above statement in his report, is a geologist and engineer of national repute.

The original report may be inspected in this office together with later signed report by same engineer, specifically and in detail, reporting on our property.

We have shown you above, official opinion of our mineral ground, and could quote at much greater length the fabulous results reaped by others who have ventured as we are venturing and have succeeded in finding as we have found, "one of the most pronounced and richly mineralized gold ore zones that has ever been discovered."

We invite you to share this remarkable property with us. Only a small number of shares are offered at this low price. Do not delay. Place your order now. WE ARE JUST GOING INTO PRODUCTION OF GOLD, THE ONLY COMMODITY IN THE WORLD WHICH IS DEPRESSION PROOF, SINCE THE UNITED STATES GOVERNMENT BUYS THE MINERS' PRODUCT AT THE FIXED PRICE OF \$20.67 AN OUNCE.

Read Below the Returns Reaped from Previously Discovered Rich Ore Zones.

When we read the official statement that our property is "one of the most pronounced and richly mineralized gold ore zones that has ever been discovered," it is natural to wonder what gold has been produced from some of the rich gold ore zones that HAVE already been discovered and operated. To satisfy this natural curiosity we have referred to the Mines Handbook, a publication containing such statistics, and in case you also are curious, we quote here some of the figures which we found.

"Tom Reed Gold Mines produced over nine million dollars.

Goldfield Consolidated paid twenty-nine million dollars in dividends.

Camp Bird Gold Mine in Colorado has paid in dividends twenty-six million dollars.

Central Virginia Mining Company has paid in dividends seventy-eight million dollars."

GOLD, — THE ONLY DEPRESSION PROOF COMMODITY

To the gold miner it is refreshing to see in the public prints such articles as the following:

"The recent dramatic decline of American Telephone & Telegraph below par was not regarded as significant. This company's earnings are holding up remarkably well. Telephone's defection left only one common stock on the Big Board selling above 100. This is Homestake Mining, a gold mining company controlled by the Hennessey family. This corporation has paid dividends for 54 years, and an extra dividend for 53 consecutive years.

IDAHO COUNTY, IDAHO

In which our property is located, is a high mountain country drained by the Salmon River and its tributaries.

It contains 17 mining districts.

It is practically without a mile of railroad transportation.

Its production of placer gold has exceeded \$100,000,000.00.

GREAT GOLD DISTRICT

Official Opinion

(From page 156, 32nd annual report of mining industry of Idaho.)

" * * * One of the largest gold producing districts in the United States."

" * * * At the present time it offers more possibilities for profitable gold mining than any other section."

FOURTEENTH ANNUAL REPORT

of the Mining Industry of Idaho, refers directly to this property as:

" * * * one of the most pronounced and richly mineralized gold ore zones that has ever been discovered."

Gold Production Mines are a developed property consisting of 21 claims and option on substantial interest in additional claim group consisting of 16 quartz and 2 gold placer claims, constituting a great and very valuable gold property, located southeast of the great gold camps of Florence, Dixie, and Elk City, and almost due north of the huge Bradley development at Yellow Pine. Sixteen miles west are the gold dredging operations of the Idaho Gold Dredging Company on the old bonanza flats of Warren.

LARGE GOLD PRODUCTION TO BE REALIZED

This property has been proven by over five thousand feet of tunnel, raises, winzes, cuts, etc. Metallurgical tests and experiments on a working scale have fully established the practicability of the standard milling machinery which has been installed to recover the gold from the ores. Funds derived from the sale of Treasury Stock will be utilized to increase the capacity of the mill as required, continue the development of the many promising veins opened on the property, and for such legitimate expansion as may best serve the financial welfare of the stockholders.

DO NOT OVERLOOK THE OPPORTUNITY

of sharing this remarkable Gold Mining Enterprise. Acquire substantial holdings of Gold Production stock now! Most attractive offers have been made to us, after examination of our engineering reports, to finance on a much larger scale at a higher price per share in New York City. Our requirements, in addition to what we have already invested, are so small that we prefer to confine the offering to our home town, where this small amount of shares at this low price may readily be absorbed and the profits from our operations kept in Tacoma.

FIRST COME, FIRST SERVED

All orders must be accompanied by a payment of 25%, otherwise they will not be considered. Fill out the order blank and mail your remittance.

DIRECTORS

CHARLES W. MASON.....	Timber and Mining.
E. A. YOUNGLOVE.....	Pres. Younglove Grocery Co.
C. E. BONNELL.....	General Contractor
STEVE M. COLLINS.....	Manager Tacoma Ice Co.
DR. OTIS G. BUTTON.....	Veterinary Hospital
R. RASMUSSEN.....	Proprietor West End Fuel Co.
RALPH J. DICKMAN.....	Pres. Dickman Lumber Co.
JOHN McDONELL.....	Mine Owner, Morton, Wash.
DAVE HOUSEL.....	Proprietor Alaskan Hotel, Juneau, Alaska

A great mining engineer and geologist, who for 16 years was State Mine Inspector of the State of Idaho, predicts that when this particular region of ours is made accessible and is fully developed, it will produce more in gold dividends to those owning its gold mines than the famous Coeur d'Alene lead silver region, 300 miles further north has produced in lead silver dividends.

As the Coeur d'Alene have produced in excess of One Hundred Millions Dollars in dividends, this is a strong statement, but expect with our own operation to contribute substantially to its realization.

This same authority comments upon one of our ore exposures in the following terms:

"This interesting fissure at its broadest exposure is accompanied by a width of fully 100 feet of highly mineralized wall rock, well seamed with small quartz veins, which may itself prove of milling grade and afford stoping ground of that width (100 feet) with deeper development."

MARKETABILITY OF OUR PRODUCT

Ninety per cent. of our product is GOLD, for which the United States Government allows payment at the fixed price of \$20.67 per ounce.

There is therefore NO marketing problem or fluctuation of prices affecting profits as in other businesses.

Of this gold product of ours, the greater part is recovered free at the mine by our own milling processes. The balance makes a high grade concentrate containing over \$500 in gold per ton and 50 to 150 ounces of silver, with around 20 per cent. in lead.

We have already closed a favorable contract with a nearby Smelting Company for the purchase of our concentrates.

GENERAL FACTS ABOUT GOLD PRODUCTION ASSOCIATES, Inc.

This Company, entirely controlled by Tacoma men, has a fully paid and non-assessable capital stock of \$775,000 divided into shares of the par value of 25c a share. Of these shares, 60% were placed in the Treasury of the Company, only 40% being issued for the properties.

At the conclusion of a development program which started in August, 1927, and has been prosecuted continuously since, it was decided last July to place a stamp mill on the property for the purpose of amalgamating and concentrating the rich gold values found in the ore. These values run almost entirely to gold, the proportion being about one ounce of silver accompanying each ounce of gold. The property is the center of a region which has produced one hundred thirty six million dollars in placer gold, but only recently, due to the construction of Forest Service and State Aid Highways, has it been rendered accessible to the operations of the hard rock miner, as a consequence of which, these rich gold veins have remained unproductive until now.

Due to the improvement of the transportation facilities the country is now experiencing what is approaching the proportions of a genuine gold mining boom. We are indeed fortunate to have been so early in the field and to have secured a large section of those deposits to which the state mine inspector refers in his 14th annual report, page 109, in the following terms: "Here is one of the most pronounced and richly mineralized gold ore zones that has ever been discovered." And another State Mine Inspector in a recent report remarks as to this district. "At the present time it offers more possibilities for profitable gold mining than any other section."

Our stamp mill construction was started last July and is now entirely completed with the exception of installing a concentration table which is now at the railroad ready to be forwarded to the camp. Receiving bunker at No. 1 and winze tunnel portals is completed and full of ore ready to go down to the mill. The 1250 foot two bucket aerial tram line is completed with the exception of 16 sets

of castings which will go forward from the Hofsted Gazecki Machine Works at Tacoma in a few days. The bunker terminal at the mill is completed, the 100 ton Blake crusher and bunker feeding Allis-Chalmers heavy duty stamps, are also completed. Inside and outside amalgamation plates are in place. Steam engine and boiler for power are installed and hooked up ready to go. An ample supply of wood is available as may be noted from camp pictures. Two hundred cords are cut and stacked for boiler supply.

One of our first acts was to establish a completely equipped assay office at the camp so that determinations of gold and silver values could be made from day to day. We have a competent engineering staff which includes A. F. Richards, a graduate of the Colorado School of Mines, Class of 1908, and in continuous gold, silver and other mining service ever since, a very well qualified and experienced man in the metallurgy of ore and in the economic geology so necessary to the proper mapping and study of a mineral deposit. Also Theo. W. Molthen for many years with the Kennicott Copper Company and in charge of their assay plant at the Tacoma Smelter. He is a graduate of the Michigan School of Mines, and has had a broad general surface and underground mining experience, the last of which was as Assistant Chief Engineer of United Verde Extension. Mitchell Tveit, for many years with the Tacoma Smelter, and well known to many contractors for his construction ability and energy, has erected the mill and will handle other construction work, as the necessity arises for same.

We are engaged in a determined, sincere, and well founded mining enterprise, the leaders in which have been through the school of experience. In placing their knowledge at your disposal and asking you to join in this enterprise, they do so with the feeling that you are being favored in having the opportunity and that you will profit greatly if you subscribe to the stock of this Company.

Office, 623 Rust Bldg.
P. O. Box 1322

GOLD PRODUCTION ASSOCIATES, Inc.

Telephone
Broadway 1557

GOLD PRODUCTION ASSOCIATES, Inc. ORDER BLANK

623 Rust Building, Tacoma, Wash.

Please reserve for me.....shares, first allotment Gold Production Associates, Inc., at 16 2/3c per share. Enclosed you will find remittance for.....

Name.....

Street No.....

City or P. O.....

State.....

