

Pacific Lutheran College Bulletin

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PAID-UP ENDOWMENT PLEDGES

List No. 10

Previous lists have made public the names of the donors of 1,204 paid-up endowment pledges. Pacific Lutheran College hereby gratefully acknowledges the full payment of 15 additional pledges, which bring the total number of fully paid-up pledges to 1,219.

<i>Name</i>	<i>Date Paid in Full</i>	<i>Amount of Pledge</i>
Fadness, B. K.	August 19, 1935	\$ 200.00
Gustavsen, Mrs. Ellen	August 6, 1935	25.00
Herberg, Mrs. Anne	August 28, 1935	25.00
Husby, John A.	August 28, 1935	25.00
Johnson, Mrs. Pauline	January 4, 1936	50.00
Ladies' Aid of 1st Norw. Luth. Church, Astoria, Ore.	June 17, 1936	250.00
Langaunet, Ludvig	December 11, 1935	125.00
Langaunet, Paul	December 11, 1935	125.00
Larson, Sylvia	March 25, 1936	50.00
Moldrem, Dina	March 30, 1936	50.00
Myers, Mrs. Anna Fadness	July 31, 1936	200.00
Ness, Sigurd	December 11, 1935	50.00
Olsen, Nora J.	March 20, 1936	175.00
Ovri, Rev. E. J.	December 14, 1935	1,000.00
Quam, Paul	February 24, 1936	25.00
Pledges paid in full since July 31, 1935		\$ 2,375.00
Pledges paid in full to July 31, 1935		102,000.69
Pledges paid in full to July 31, 1936		\$104,375.69
Partial payments, all other pledges		40,817.18
Total paid, July 31, 1936		\$145,192.87

ANNUAL REPORT OF THE PRESIDENT OF PACIFIC LUTHERAN COLLEGE—1936

"No man, having put his hand to the plough, and looking back, is fit for the kingdom of God." Luke 9, 62.

"So then neither is he that planteth anything, neither he that watereth; but God that giveth the increase. Now he that planteth and he that watereth are one: and every man shall receive his own reward according to his own labour. For we are labourers together with God." 1 Cor. 3, 7-9.

It is in the spirit of the above passages from the Word of God that the undersigned herewith submits his eighth annual report as President of Pacific Lutheran College. The former passage dominated his thinking as he presented his report to the Columbia Conference of the Evangelical Lutheran Augustana Synod in convention assembled at Portland, Oregon, May 2, 1936. The second passage was with him in his thoughts as he made a similar report to the North-western District of the American Lutheran Church in convention assembled at Endicott, Washington, May 13, 1936. Humility, courage, grace, and strength are in these words divine.

Both of the reports above referred to stressed the same four points, which are found on page 80 of the Annual Report of this convention of the Norwegian Lutheran Church of America, as follows:

"1. The enrollment for the year has passed the three-hundred mark for the first time in the history of the school.

"2. Pacific Lutheran College was accredited as a junior college and as a three-year normal school by the Northwest Association of Secondary and Higher Schools. This recognition was granted on April 8, 1936, when the Association met in annual meeting at Spokane. The Northwest Association of Secondary and Higher Schools enjoys complete reciprocity with the North Central Association of Colleges and Secondary Schools, which controls the accreditation of all the other colleges of the American Lutheran Conference except Upsala College in New Jersey.

"3. By authorization of its Board of Trustees Pacific Lutheran College sponsored a Spiritual Retreat for Lutheran Pastors on February 20 and 21 in connection with the annual Alumni Reunion of the College on February 21 to 23. The four principal speakers were President T. O. Burntvedt of the Lutheran Free Church, the Reverend Emil Swenson of the Augustana Synod, Professor W. F. Schmidt of the American Lutheran Church, and Dr. Herman A. Preus of the Norwegian Lutheran Church of America. The program emphasized the kingdom vision. More than one hundred pastors of the American Lutheran Conference were in attendance. At their request the Board of Trustees has authorized a similar conference next year.

"4. On April 21, 1936, the Tacoma Chamber of Commerce endorsed the appeal of the College for a library-classroom building as a

gift from the citizens of Tacoma. With this effort successfully under way, the College faces the prospect of a larger enrollment and greater influence than ever, and will need increasing budgetary support commensurate with its continued growth.

"It is the established practice to publish the complete report of the President in the August issue of the quarterly BULLETIN, a copy of which will be sent on request."

In connection with these four points the following additional information is now available.

1. The enrollment for the year 1935-36 was 302. At the commencement exercises on Monday evening, June 1, 1936, the graduating class numbered seventy-eight: forty-five from the Normal Department, sixteen from Liberal Arts, and seventeen from the High School Division. The faculty has this year numbered twenty-seven members, four of them on leave of absence, namely Ludvig Larson (Sept. 1, 1935, to May 1, 1936), Mrs. Louise S. Taylor (serving as Superintendent of Schools of Pierce County, Washington), Paul R. Highby (studying biology for his Ph. D. degree at the University of Minnesota), and the Reverend E. Arthur Larson (because the demand for instruction in Swedish comes only every other year). Four members have been serving on a part-time basis only, namely Paul A. Preus, field agent or financial agent, Mrs. Adah Dapper, in charge of physical education for women, Michel Nicholas Franck, teacher of French and Latin, and his wife, Mrs. Ruth Swanson Franck, teacher of English. The two last named were added to the staff last fall when Mrs. Taylor went on leave. The only other new member on the staff this year is Dr. Harold J. Leraas, who took charge of the instruction in biology when Professor Highby went on leave. When Business Manager Ludvig Larson went on leave on account of his health, Dean of Men Theodore Nelsson became Acting Business Manager also, and Coach Clifford O. Olson became Assistant Dean of Men. The whole staff has stuck loyally to the ship in spite of financial hardships at times more trying than the undersigned is at liberty to divulge.

2. The accreditation of Pacific Lutheran College by the Northwest Association of Secondary and Higher Schools will have at least two important consequences: a larger enrollment from a larger area, and the erection of a library-classroom building at the earliest possible date in order to make this wider accreditation permanent next year.

3. The Spiritual Retreat for West Coast Lutheran Pastors revealed two things clearly: the American Lutheran Conference does represent spiritual unity and sound Lutheranism, but only on the Pacific Coast are church conditions such as to make the demonstration of this fact readily possible. All who believe that a greater Lutheran unity is possible and desirable will therefore welcome the announcement, already made and here repeated, that the Board of Trustees of Pacific Lutheran College has authorized a second such pastoral conference some time this coming year, with sessions open to the public. To the undersigned it seems that the Lord of the Church is using also this device to point out to us Lutheran Christians on the Pacific Coast our special mission and our special opportunity at a truly critical moment in the history of the Christian Church.

4. So, too, the Tacoma campaign for the new building at the College has far greater significance than an ordinary campaign of this kind. Because it is the first real expansion effort in a large community in six years, this campaign evokes tremendous, universal interest within the territory affected, and reporters describe it as "licking the depression." It puts not only the College, but the Lutheran Church, conspicuously in the focus of public attention. Many, very many become aware for the first time that our Church and her institutions make for sanity, sobriety, social stability, and orderly progress based on deeply ingrained respect for divine authority in human affairs; others, perhaps equally numerous, welcome the discovery that schools like ours, also the supporting churches, are the poor man's opportunity and the sustaining friend of the underprivileged. The winsomeness of the Gospel and the wholesomeness of the simple Christian life of loving and courteous service become manifest despite our pettinesses and frailties.

Our knowledge of "Christ, the solid Rock" on which we stand, becomes a firm anchor in a sea of unrest and uncertainty. Therefore, changing the figure of speech, we must not, we dare not look back, we who have put our hand to the plough in the present emergency. Financially the success of the Tacoma campaign seems assured, under the experienced direction of Dr. O. H. Pannkoke from May 3 to June 23. The minimum goal is \$100,000. The following night letter, which arrived early this morning from the President of the Pacific Lutheran College Board of Trustees, is the latest news of the campaign:

Tacoma, Wash., June 6

"Dr. O. A. Tingelstad,
Curtis Hotel, Minneapolis.

"Failed to secure plane transportation. Leave for Portland tonight. Present campaign status Lutherans eighteen thousand, Scandinavians twenty-three hundred, community fifteen thousand. Organization lined up to make complete victory possible. Feel that corporation should face next steps. Time is ripe for continued action. Wire me at Portland results of corporation meeting.—Kraabel."

Two earlier telegrams report that the Weyerhaeuser family will give the last ten thousand:

Tacoma, Wash., June 4

"Dr. O. A. Tingelstad,
Care Norwegian Lutheran Church Convention, Central Lutheran Church, Minneapolis.

"Word just received Weyerhaeuser give last ten thousand dollars.—Kraabel."

Tacoma, Wash., June 5

"Dr. O. A. Tingelstad,
Norwegian Lutheran Church Convention, Central Lutheran Church, Minneapolis.

"Three desperately critical situations made us strike a new low at headquarters Tuesday. All three have been successfully met. Weyerhaeusers give ten thousand because they say they believe in the small Christian

college. Does our Church believe in it? New enthusiasm rampant here should be released at corporation meeting Saturday. Plan to arrive in Minneapolis Saturday morning by plane if transportation can be secured. Will wire you again Friday.—Kraabel.”

Under these circumstances, what is there for this corporation, the Pacific Lutheran College Association, now to do? Before attempting to suggest the answer, let us note carefully the action taken by the Columbia Conference May 2 and the similar action taken by the Northwestern District on May 13, 1936:

“Resolutions by Columbia Conference on President’s Report:

“RESOLVED,

“That the Conference expresses its gratification in the prosperity of Pacific Lutheran College as evidenced by larger enrollment and its accreditation as a junior college and as a three-year normal school by the Northwest Association of Secondary and Higher Schools.

“That making use of Pacific Lutheran College as a place for a Spiritual Retreat is most commendable.

“That we wish God-speed to the Tacoma Chamber of Commerce and the citizens of Tacoma in the effort to finance the erection of a library-classroom building.

“That Rev. C. S. Odell be elected a representative of our Conference on the Board for a period of three years.

“Further Resolutions:

“That the (Columbia Conference) appropriation for Pacific Lutheran College (for the year 1937) be \$2000.00.

“That the Columbia Conference gives its endorsement to the approved development program of Pacific Lutheran College.

“That the Columbia Conference declares its willingness to vote budgetary support commensurate with the growth of the College year by year.

“That the Augustana Synod be hereby humbly asked to appropriate as large a sum as possible, not less than \$3,500.00, to the support of Pacific Lutheran College.

“That the Columbia Conference asks the Synod to reaffirm its resolution of 1932 in regard to the financial program of Pacific Lutheran College, with the understanding that the year 1944 be substituted for the year 1937 in that connection.

“CARL A. BENGSTON,
Secretary.”

“Action by Northwestern District:

“Pacific Lutheran College—taken from Committee on President’s Report:

“We rejoice over the progress and achievement of Pacific Lutheran College, the increased enrollment and its accreditation as a Junior College and as a Three-Year Normal School by the Northwest Association of Secondary and Higher Schools. We urge pastors and congregations to direct their students to Pacific Lutheran College.

"We heartily endorse Joint Pastoral Institutes as a form of Extension Service of Pacific Lutheran College.

"We are happy to hear that the Tacoma Chamber of Commerce and the citizens of Tacoma are endeavoring to raise \$100,000 for the erection of a library-classroom building.

"Whereas we consider Pacific Lutheran College the American Lutheran College in the Pacific Northwest, we petition the American Lutheran Church to subsidize Pacific Lutheran College to the extent of not less than \$5000.00.

"We recommend that the American Lutheran Church earnestly consider the development needs of Pacific Lutheran College and in this consideration take into account the importance of the School in the life of the Lutheran Church in the far West.

"E. R. PFLUEGER,
Secretary."

Evidently there are before us these things to do:

1. Gratefully to recognize the blessing of Almighty God.
2. Properly to acknowledge the efforts of the Chamber of Commerce and the citizens of Tacoma and Pierce County on behalf of the College.
3. Duly to encourage Executive Director Pannkoke, Chairman Axel H. Oxholm and his advisory board of twenty-five civic and commercial leaders, Vice-chairman E. B. King, and all workers in the Library Building Campaign, including specifically the President of the Board of Trustees of the College.
4. To reiterate the Bellingham resolution of last year in regard to annual subsidy of the College by the congregations of the Pacific District, in order that Development Association income may be available for development purposes.
5. To petition the Norwegian Lutheran Church of America for a regular appropriation of \$15,000, and to thank and encourage the supporting synods because of their friendly attitude and willingness to increase their support in a measure commensurate with the growth of the College.
6. To petition the three supporting synods to affirm or to reaffirm without restrictions their endorsement of the approved College development program as a project officially entitled to nation-wide support with a view to its completion before 1944, the Golden Jubilee of the College.
7. To endorse joint pastoral institutes as a form of extension service of Pacific Lutheran College.
8. To encourage the Board of Trustees, the Women's Missionary Federation, the pastors and congregations of Pacific District, and friends generally to face with courage and carry through to success the next steps in the development program, which steps at the present time seem to be the first unit of a dormitory for girls and the increase of endowment funds through final adjustment of unpaid pledges and solicitation of new ones.
9. To consider further approaches to the Lutheran Free Church and the United Danish Evangelical Lutheran Church.
10. To ask for the formal endorsement and support of the Rocky Mountain District.

In addition to the above, there are also the following matters requiring attention or action:

1. The election of three members of the Board of Trustees. The members whose terms now expire are Mr. M. T. Hokenstad, the Reverend P. J. Luvaas, and the Reverend S. J. N. Ylvisaker. In this connection the corporation will note that the Columbia Conference elected the Reverend C. S. Odell, of Portland, Oregon, to replace the Reverend Dr. Joseph Anderson for a term of three years; and that the Northwestern District elected the Reverend A. R. M. Kettner, of Reardan, Washington, to replace the Reverend John M. Groschupf for a term of six years.

2. The election of an auditing committee of two members, unless the present committee (Mr. A. L. Leknes and, in place of Mr. Geo. H. Fisher, resigned, Mr. G. R. Haukeli) be continued.

3. The continuation of the joint committee on publicity, especially since the *Pacific Lutheran Herald* problem is still without permanent solution.

4. The sympathetic consideration of the report of the joint committee on Lutheran Student work, with its plea for \$1000 per year from our Church, and the following resolutions of the committee:

"A. In regard to the theses discussed:

"1. That Dr. Schoeler's statement be adopted in full.

"2. That a scientific survey be made of the possibilities of religious work in the Northwest (Oregon, Washington, Idaho, and Montana).

"3. That a copy of both survey and Dr. Schoeler's statement be sent to the trustees of Pacific Lutheran College, in order that the whole question be considered further at the spiritual retreat scheduled at Parkland for next year.

"B. In regard to further research in this field:

"1. That we petition the cooperating bodies to continue this research committee on religious campus work."

5. To thank special donors for special gifts. Special attention is called to Mr. F. Mason Holmes' painting, representing Leif Ericson's discovery of the American continent. This masterpiece was unveiled at the commencement exercises on June 1, 1936, and is Mr. Holmes' tribute to the Nordic founders and supporters of Pacific Lutheran College after nearly forty years of sympathetic interest and loyal friendship on the part of a distinguished artist, whose autograph the undersigned is happy to find on his first diploma from Pacific Lutheran Academy, dated June 1, 1900.

Pacific Lutheran College is no longer without background and without traditions. And in these there are strength and inspiration. Dr. Olaf Morgan Norlie, who will teach part time during the summer session beginning next Monday, will spend the rest of his time this summer in getting historical research under way in regard to Norwegian-American pioneers of the Pacific Northwest. Yet Pacific Lutheran College is fundamentally a forward-looking institution. Symbolic of this in the coming summer session is the special appointment of Mrs. Katherine M. Grimstead to give instruction in the new activity program for the public schools.

Finally, there is something so fine and buoyant in the wholesome, friendly spirit of Christian youth at Pacific Lutheran College, that happiness is spreading abroad through contact with it. This is the testimony of people who heard the "Choir of the West" on the Inland Empire tour this year. (May it go to California next year!) This is also the testimony of many friends who felt District President Foss lift his audience to the mountain tops in his baccalaureate sermon Sunday evening, May 31, and who heard Superintendent Elmer M. Breckner's tribute and address at the commencement exercises the following evening. As is pointed out in this year's *Saga*, at Parkland we face Sunrise and Paradise in facing our Mountain, even as we do spiritually in lifting up our eyes to the hills whence cometh to us the strength of God supplied in Jesus Christ, our Redeemer.

June 6, 1936.

O. A. TINGELSTAD.

NOTES ON THE ABOVE REPORT

1. The campaign for a library-classroom building culminated in a victory dinner on June 30 (instead of June 23), when the outcome of the campaign was described as "a moral victory and a financial success." Executive Director Pannkoke's final statement to the press indicated that a total of \$99,000 was in sight and the goal of \$100,000 definitely within reach. The campaign headquarters at 932 Pacific Avenue, Tacoma, were kept open till July 14 under the direction of Mr. Paul A. Preus, whose systematic efforts through the winter made the campaign possible. When Mr. Preus went on full leave of absence on account of his campaign for the Republican nomination for Congress from Washington's Sixth Congressional District, Mr. Theodore Nelsson took charge of collections for the library-classroom building. He has the assistance of a Golden Jubilee Committee of civic and commercial leaders, determined to reach the goal of \$100,000 in signed pledges and cash. On August 4, 1936, Mr. Nelsson reported a total of \$82,527.80 thus pledged, of which amount \$10,467.11 collected to that date. The pledges cover a three-year period. Construction of the building will not get under way before at least \$50,000 have been collected. The building committee, under the chairmanship of the Reverend Mikkell Lono, 909 South 5th Street, Tacoma, will select a consulting architect and will give careful consideration to building plans through the fall and winter, in the hope that construction may get under way in the spring. The College wishes here again to record its deep gratitude to all concerned in the successful promotion of this project.

2. In response to the petitions of its Columbia Conference, the Evangelical Lutheran Augustana Synod, in convention assembled at St. Peter, Minnesota, June 11-16, 1936, voted Pacific Lutheran College a subsidy of \$3,000.00 for 1937 and reaffirmed its endorsement of the "financial program for said college with the understanding that the year 1944 be substituted for 1937."

3. The petition and recommendation of the Northwestern District will come before the American Lutheran Church at its biennial convention at San Antonio, Texas, next October.

4. In the matter of the cooperative development and support of Pacific Lutheran College, the Pacific District of the Norwegian Lutheran Church of

America, in convention assembled and organized as the Pacific Lutheran College Association, at Minneapolis, Minnesota, June 6, 1936, passed the following resolutions:

a. "We extend to the co-operating and supporting Synods our hearty thanks for their friendly attitude and willingness to increase their support in a measure commensurate with the growth of the school."

b. "We petition the Norwegian Lutheran Church of America for a regular annual appropriation of \$15,000.00 for Pacific Lutheran College, for the biennium 1937-1938."

c. "We petition the Norwegian Lutheran Church of America, the Augustana Synod, and the American Lutheran Church to affirm without restrictions their endorsement of the approved college development program as a project officially entitled to nation-wide support with a view to its completion before 1944, the golden jubilee of the College."

d. "The Corporation endorses the program for extension and progress of Pacific Lutheran College as outlined by the Board of Trustees and the President of the College."

In response to these petitions, the Norwegian Lutheran Church of America, on June 9, 1936, passed the following resolution, submitted by its Board of Trustees and its Board of Education:

"Whereas Pacific Lutheran College has brought into a significant cooperative effort the various groups of the American Lutheran Conference, and

"Whereas the institution is showing a healthy growth as evidenced by this year's enrollment of 302 students, and

"Whereas the institution is rapidly becoming an outstanding spiritual force on the North Pacific Coast, and

"Whereas the Norwegian Lutheran Church of America has entered into this cooperative undertaking with a view to building and maintaining an institution of Christian higher education to meet the needs of the combined Lutheran constituency of the Pacific Northwest, and

"Whereas the present financial demands in the Department of Education of the Norwegian Lutheran Church of America are such as to make it impossible for the Church to pledge Pacific Lutheran College financial assistance to the extent which this institution deserves,

"Be It Resolved that the Church, without hereby assuming any specific financial obligation, reiterates its interest in the maintenance and welfare of Pacific Lutheran College and pledges its support in the development of this institution to such an extent as may be approved by the Board of Education and the Board of Trustees under the provisions of the general resolution of the Church."

5. In the matter of acknowledgements, the Pacific Lutheran College Association, on June 6, 1936, passed the following resolutions:

a. "We acknowledge the gracious guidance of God, Who has blessed and prospered Pacific Lutheran College the past year" (adopted by rising).

b. "Resolved, that the Board of Trustees, through its president and secretary, extend to the Tacoma Chamber of Commerce, the citizens of Tacoma and Pierce County the hearty appreciation of the Pacific Lutheran College Association for their efforts to raise \$100,000.00 for the College. We encourage and pledge our loyal support to Dr. O. H. Pannkoke, the Executive Director of the Tacoma campaign, Chairman Axel H. Oxholm and his advisory board of 25 civic and commercial leaders, Vice-chairman E. B. King, and all workers in the library building campaign, as well as to the chairman of the Board of Trustees."

c. "We extend the thanks of the Association to all donors of special gifts. We call particular attention to Mr. F. Mason Holmes' painting, 'Leif Ericson's Discovery of the American Continent,' unveiled at the commencement exercises June 1st, and the gift of \$10,000.00 to the library building fund by the Weyerhaeuser family."

6. In reiteration of the Bellingham resolution of last year, the Pacific District, at the formal request of the Pacific Lutheran College Association, adopted the following resolution:

"Resolved: We, as a District, reaffirm the resolution of 1935 that the congregations of the District support the school by annual contributions as per allocation."

7. The Pacific Lutheran College Association, by resolution, endorsed joint pastoral institutes as a form of extension service of Pacific Lutheran College.

8. The Association re-elected Mr. M. T. Hokenstad, of Snohomish, Washington, the Reverend P. J. Luvaas, of Eugene, Oregon, and the Reverend S. J. N. Ylvisaker, of Stanwood, Washington, as trustees for a term of three years. The Association likewise resolved to continue the present auditing committee, consisting of Mr. A. L. Leknes, of Stanwood, Washington, and Mr. G. R. Haukeli, of Aberdeen, Washington. On August 4, 1936, the Board of Trustees, meeting at Parkland, Washington, chose its officers for the year 1936-37, as follows: President, the Reverend Alf M. Kraabel (re-elected); Vice-President, Mr. A. A. Mykland; Secretary, the Reverend S. J. N. Ylvisaker (re-elected); Treasurer, Mr. F. C. Mason (re-elected); Executive Committee, the Reverend Alf M. Kraabel (re-elected), the Reverend Dr. C. R. Swanson (re-elected), the Reverend E. C. Knorr (re-elected), Mr. F. C. Mason (re-elected), and the Reverend S. J. N. Ylvisaker (re-elected).

9. In the matter of joint publicity, the Association took the following action:

a. "Resolved, that the joint committee on publicity, consisting of Dr. E. M. Hegge, Rev. Geo. O. Lane, and Mr. E. Tingelstad, be continued."

b. "Resolved: We extend our most hearty thanks to Mr. E. Tingelstad for his conscientious and efficient service as editor and manager of *Pacific Lutheran Herald*."

10. The Pacific District resolved "that the research committee on religious campus work, consisting of Dr. O. A. Tingelstad, Rev. H. L. Foss, and Rev. R. Bogstad, be continued." The District also resolved "to support the Lutheran

Student Service Association of Oregon with \$1,000.00 per year, if the Home Mission Committee can make the funds available." This whole matter of student pastor work in the Pacific District came before the College Board of Trustees on August 4, 1936, through District President H. L. Foss, speaking by mandate of the District Home Mission Board, with the result that the chairman of the College Board, by resolution of this Board, appointed a committee of three, consisting of District President L. Ludwig, Conference President C. A. V. Lund, and District President H. L. Foss, to make a study of this question and report to the next meeting of the Board (in December).

11. The Summer Session, which closed on August 21, enrolled 62 students. During Dean Philip E. Hauge's summer stay in Alaska, Professor N. J. Hong, assisted by Miss Irene Dahl, was again in charge. The regular session is scheduled to begin on September 14, 1936, with a capacity enrollment in prospect. The College truly needs the proposed dormitory for girls as well as the library classroom building.

12. Dr. O. M. Norlie, who was on the summer session staff, succeeded in arousing much interest in pioneer historical research in the Pacific Coast area among all the groups supporting Pacific Lutheran College. The organization of the Pacific Historical Society of the Baltic Peoples, on August 18, 1936, with Professor N. J. Hong as president, was the result.

FINANCIAL STATEMENT FOR 1935-1936 **Current Income for the Year Ending July 31, 1936**

Tuition (General and Music)	\$ 21,828.01
Room Rent	5,924.49
Physical Education	1,045.12
Laboratory Fees	614.49
Sundry	296.59
Placement Service	175.25
Book Store	122.42
Typewriter Rent and Repair	94.95
Piano and Pipe Organ Rent and Repair	48.00
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Net Operating Income	\$ 30,149.32
Norwegian Luth. Church of Am. Appropriation	10,499.98
Endowment and Trust Fund Interest	3,881.62
American Lutheran Church Appropriation	3,742.09
P. L. C. Development Association	3,158.49
Augustana Synod Appropriation	2,022.51
Pacific District (N. L. C. of A.) Appropriation	1,370.00
Columbia Conference (Augustana) Appropriation	1,350.00
Women's Missionary Federation, Pacific District	373.45
15 per cent of Endowment Collections	117.60
Other Income	20.00
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Total Current Income	\$ 56,685.06

Current Expenses for the Year Ending July 31, 1936

Teachers' Salaries	\$ 32,528.90	
Office Expense	5,498.13	
Heat, Janitor, and Night Watchman	5,236.29	
Repairs and Replacements	2,114.79	
Advertising	970.66	
Light and Water	849.16	
Campus Up-keep	801.21	
General Expense	638.20	
Insurance	294.32	
Board of Trustees	110.75	
Taxes	9.14	
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Net Operating Expenses	\$ 49,051.55	
Interest	5,910.45	
Traveling Expenses	1,719.28	
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Total Current Expenses		\$ 56,681.28
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Net Operating Gain for Year Ending July 31, 1936		<u>\$ 3.78</u>

Increase in Assets

During the Year Ending July 31, 1936

Increase in Cash	\$ 1,393.11	
Less Fund Cash	393.52	
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Net Increase in Cash	\$ 999.59	
Increase in Accounts and Notes Receivable	191.58	
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	\$ 1,191.17	
Less Decrease in Other Current Assets	471.35	\$ 719.82
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Increase in Fixed Assets:		
Library Additions	\$ 532.28	
Furniture, Fixtures, and Equipment	1,442.38	
Real Estate	1,983.00	3,957.66
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Total Net Increase in Assets		\$ 4,677.48
Surplus Increased		1,103.78
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		<u>\$ 3,573.70</u>

Increase in Liabilities

During the Year Ending July 31, 1936

Increase in Accounts Payable	\$ 710.89	
Increase in Notes Payable	3,615.55	
Increase in Other Liabilities	6.00	
	\$ 4,332.44	
Less Decrease in Funding Plan Loans	758.74	\$ 3,573.70
Surplus of Assets over Liabilities, July 31, 1935	\$137,475.23	
Surplus Increased, 1935-1936	1,103.78	
Surplus of Assets over Liabilities, July 31, 1936		\$138,579.01
Indebtedness Due to Investment in Assets	\$ 72,116.25	
Indebtedness Due to Operation	49,572.79	
Indebtedness Due to <i>Pac. Luth. Herald</i> Operation	6,127.09	
Total Indebtedness, July 31, 1936		127,816.13
Total Valuation of <i>Pac. Luth. Coll.</i> , July 31, 1936		\$266,395.14
Permanent Endowment Fund, July 31, 1936		139,075.92
Other Funds		393.52
		\$405,864.58
Trust Fund Investors		15,661.98
Total Capital Invested in <i>Pac. Luth. College</i>		\$390,202.60
Net Increase in Endowment Fund	\$ 666.40	
Increase in Trust Fund Investments	4,708.23	
Total Increase in Endowment Fund Assets		\$ 5,374.63
Increase in Other Funds		393.52
Total Net Increase in Assets		4,677.48
Net Increase in Capital Invested during Year Ending July 31, 1936		\$ 10,445.63

Status of Endowment Fund, July 31, 1936

Total Amount Pledged for Five-Year Period		
Beginning 1927		\$290,000.00
Amount Paid in, July 31, 1935	\$144,408.87	
Amount Paid in during Year Ending July 31, 1936	784.00	
Total Amount Paid in, July 31, 1936		<u>\$145,192.87</u>
Loans to Pacific Lutheran College	\$ 62,458.48	
Invested in Bonds	\$ 48,130.59	
Invested in Mortgage	2,500.00	
Invested in Real Estate	485.78	51,116.37
Endowment Expense in Process of Amortization	23,908.27	
Transferred to Operation (15 per cent)	21,778.93	
Cash Awaiting Investment	1,341.12	
Special Trust Fund Service	251.68	
	<u>\$160,854.85</u>	
Less Trust Funds Invested	15,661.98	
Total Endowment Funds to July 31, 1936		<u>\$145,192.87</u>
Interest Received on Bonds during Year Ending		
July 31, 1936	\$ 452.52	
Interest on Loans to Pacific Lutheran College	3,750.98	
Interest on Real Estate Mortgage	150.00	
Interest on Savings and Loan Accounts	11.44	
Total Interest Income for Year		\$ 4,364.94
Earnings Due to Accretion of Value of Bonds Sold		<u>2,218.56</u>
Total Endowment and Trust Fund Income for Year		\$ 6,583.50
Distributed to Trust Fund Investors		410.21
Total Endowment Income for the Year		<u>\$ 6,173.29</u>
Interest Paid on Annuities	\$ 272.50	
Applied to Current Operating Expense	3,831.13	
Applied to Payment of Life Insurance Premium	384.96	
Applied to Rehabilitation of Endowment Capital	1,684.70	\$ 6,173.29

THE PACIFIC HISTORICAL SOCIETY OF THE BALTIC PEOPLES

The Pacific Historical Society of the Baltic Peoples was organized at Parkland August 18, 1936. This is a unique organization, embracing nine national groups living on the Pacific Coast: Danes, Esthonians, Finns, Germans, Icelanders, Latvians, Lithuanians, Norwegians, and Swedes—all having a more or less common historical background.

The credit for the conception of this project belongs to President O. A. Tinglestad, who has long realized the importance of gathering the early history of these groups before the few remaining pioneers pass out of the picture. So, with the concurrence of the College Board of Trustees, he invited Dr. O. M. Norlie, well-known author, statistician, and organizer, to initiate the movement.

Dr. Norlie accepted the invitation and, with his unbounded energy, grasp of detail, and genius for research, went to work enthusiastically, preparing a constitution, making contacts with influential people, gathering valuable historical material, and arousing interest in wide circles.

On August 10 a letter was mailed to about 900 persons, inviting them to meet at Parkland August 18, 1936, to consider forming a society as proposed. This letter was signed by the Reverend Jorgen Nielsen (Dane), Attorney P. K. Heideman (Finn), Professor J. P. Pflueger (German), Dr. John Arnason Johnson (Icelander), Professor N. J. Hong (Norwegian), the Reverend E. Arthur Larson (Swede), and Dr. O. M. Norlie.

The undersigned welcomed the group of 45 men and women who met August 18 for the organization meeting, and introduced the Reverend Alf M. Kraabel, President of the College Board of Trustees, who gave expression to the deep interest felt by the institution in the undertaking, and offered the Society the facilities of the College for its library and museum.

Dr. Norlie then delivered the formal address of the occasion, setting forth the need, the timeliness, the principles, objectives, and methods of the proposed organization. At the close of the address the audience unanimously and enthusiastically voted to form an organization as proposed.

The proposed constitution was then adopted with one change; namely, Section 1 of Article IV, on Membership. As amended it reads as follows:

"1. All founders of the Society and others who, within six months, shall pay into its treasury a regular fee (\$2.00, \$1.00, or \$50.00) shall be spread on the records as Charter Members. After the first annual meeting Charter Members shall be transferred to one or another of the other six classes:"

While the location of the Society and its collections will be at Pacific Lutheran College, the Society has no organic connection with the College.

The Society elected the following officers: President, Mr. N. J. Hong; Secretary, the Reverend E. R. Pflueger; and Treasurer, Mr. E. S. Randall.

The constitution provides that there shall be a Vice-president for each state or province of the field, and also one for each racial group. To carry out this provision the following were elected Vice-presidents:

By States—Washington, the Reverend C. E. Rydell (Swede); Alaska, the Reverend E. H. Dahle (Norwegian); Yukon, Mr. G. A. Jeckell (Esthonian); British Columbia, the Reverend A. O. Aasen (Norwegian); Alberta, Mr. J. Knudsen (Dane); Montana, Mr. E. G. Leipheimer (German); Idaho, the Reverend Geo. Finke (German); Oregon, the Reverend C. S. Odell (Swede); California, Mr. Olaf Halvorson (Norwegian); Nevada, Jeanne E. Weir (German); Utah, Mr. C. N. Jensen (Dane); Arizona, Mr. I. Rosok (Norwegian).

By Racial Groups—German, the Reverend W. Schoeler; Latvian, Mr. J. Dougoweet; Lithuanian, Judge K. Kay; Norwegian, Mr. P. G. Zwilgmeyer; Esthonian, Mr. C. Kruisik; Finnish, Mr. S. Ilmonen; Icelandic, Mr. Karl Fredrikson; Swedish, Professor E. T. Vickner; Danish, the Danish Vice-consul in Seattle.

The following were elected to serve with the general officers on the Board of Directors: Mr. P. K. Heideman (Finn); Mr. Simon Benson (Norwegian); and the Reverend K. K. Olafson (Icelander).

The first annual meeting of the Society will be held some time in February, 1937. The exact date will be announced later.

N. J. HONG,

President.