

# Pacific Lutheran College Bulletin

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No. 3



**OLA J. ORDAL**  
**Beloved Ex-President of Pacific Lutheran College**

*Born August 2, 1870    Died December 27, 1936*

*Pastor, Bellingham, Washington, 1901-1909*

*Pastor, Red Wing, Minnesota, 1909-1913*

*Pastor, Tacoma, Washington, 1913-1921*

*President, Pacific Lutheran College, 1921-1928*

*Pastor, Bellingham, Washington, 1928-1936*

*Blessed be his memory!*

## SECOND ANNUAL PASTORS' INSTITUTE

Pacific Lutheran College

Parkland, Washington

WEDNESDAY-THURSDAY, February 3-4, 1937

### THE PROGRAM

WEDNESDAY, February 3

9:00 A. M. to 9:50 A. M.

"The Pastor's Care of His Own Soul"

Pastor C. S. Odell, Immanuel Lutheran Church, Portland, Oregon

9:55 A. M. to 10:30 A. M.—Chapel

10:30 A. M. to 12:00 M.

Discussion—Pastor J. A. Houkom, Seattle, Washington, Leader

12:00 M. to 2:00 P. M.—Lunch and Rest

2:00 P. M. to 2:50 P. M.

"The Contribution of the Lutheran Church to American Protestantism"

Dr. Arthur C. Piepkorn, St. Louis, Missouri, Secretary of the "Lutheran Radio Hour"

3:15 P. M. to 4:30 P. M.

Discussion—Prof. J. P. Pflueger, Pacific Lutheran College, Leader

7:30 P. M. to 9:30 P. M.

Informal round-table discussion of current Lutheran problems

THURSDAY, February 4

9:00 A. M. to 9:50 A. M.

"The Lutheran Church a Sacramental Church"

Dr. Arthur C. Piepkorn

9:50 A. M. to 10:30 A. M.—Chapel

10:30 A. M. to 12:00 M.

Discussion—Pastor T. T. Ove, Aberdeen, Washington; Pastor E. R. Pflueger, Seattle, Washington, Leaders

12:00 M. to 2:00 P. M.—Lunch and Rest

2:00 P. M. to 2:50 P. M.

"Will the Lutheran Church in America Develop Regionally?"

Dr. L. W. Boe, President, St. Olaf College, Northfield, Minnesota

3:15 P. M. to 4:30 P. M.

Discussion—Dr. O. A. Tingelstad, Pacific Lutheran College, Leader

### INFORMATION

This second annual Pastors' Institute, under the auspices of the Board of Trustees of Pacific Lutheran College, is open to all Lutheran pastors of the Pacific Slope, including the States of California, Oregon, Washington, Idaho, and Montana, and the Province of British Columbia. Lutheran pastors from other areas are welcome as well.

This Institute is for pastors only. No public sessions are planned.

Pastors will be asked to pay a registration fee of one dollar (\$1.00), which moneys will be used to defray the expenses of the Institute.

It is hoped that all visiting pastors will be cared for by the Lutheran Pastors' Association of Tacoma and vicinity on the Harvard plan, i. e., bed and breakfast. Wednesday noon and evening and Thursday noon meals will be available in Parkland at very reasonable prices.

Last year's Institute was attended by 100 Lutheran pastors. Indications point to a larger attendance this year.

Brother pastors:—Plan now to attend this eminently worthwhile conference. Let nothing keep you from these blessed days!

C. S. ODELL, L. LUDWIG, ALF M. KRAABEL, *Committee.*

## WHAT PEOPLE ASK ABOUT

### *How Is Everything at P. L. C.?*

Fine. There is no other brief answer that can more truthfully be made to this very comprehensive question. The staff is intact; the student body is the largest ever (317 so far this year); the spirit is fine; the student health good; and the College continues to enjoy an excellent reputation.

### *How Are You Coming Out Financially?*

In spite of the fact that three Lutheran synods continue their support uncurtailed, in fact, with some increase promised, the "growing pains" of the institution place an operating deficit for the current year in prospect, unless the friends of the cause, through the Development Association ("At least a dollar at least once a year") or otherwise, come to the rescue with about \$10,000. The increased income from students hardly offsets the increased instructional cost. The students pay 45 per cent of the operating cost; 55 per cent must come from other sources, including church appropriations, endowment income, and gifts from friends.

### *How Productive Has the Endowment Fund Been?*

The endowment fund, during the eight years ending July 31, 1936, produced a little more than \$6,400 per year, or a total of \$51,422.45. This amount includes the 15 per cent of collections, which the terms of the pledges of 1927 permitted the College to use as current income. The details are given in the appended table.

#### PACIFIC LUTHERAN COLLEGE ENDOWMENT FUND INCOME

Year	Interest on Bonds	Int. on P.L.C. Loans	Int. on Mortgage	Int. on Sav. & Loan	Accretion on Sales	15% of Collections	Total
1928-29	\$ 525.89	\$ 563.55		\$119.25		\$ 4,396.45	\$ 5,605.14
1929-30	2,277.97	453.65		76.59		3,360.03	6,168.24
1930-31	2,950.48	285.64	\$175.00	81.24	\$ 554.15	2,588.33	6,634.84
1931-32	4,711.88	716.20	87.50	59.31	173.81	1,642.31	7,391.01
1932-33	1,060.57	3,273.60	237.50	7.69	3,130.06	217.35	7,926.77
1933-34	901.00	3,423.73	150.00	8.47	137.24	120.94	4,741.38
1934-35	1,018.92	3,574.59	150.00	5.68	1,284.28	220.50	6,253.97
1935-36	452.52	3,750.98	150.00	11.44	2,218.56	117.60	6,701.10
	\$13,899.23	\$16,041.94	\$950.00	\$369.67	\$7,498.10	\$12,663.51	\$51,422.45

### *For What Purposes Has the Endowment Income Been Used?*

As shown by the appended table, this income has been used to pay interest on certain loans and annuities, to amortize the endowment campaign expense of 1927, to pay a life insurance premium, to rehabilitate the fund after a loss taken in 1932, and to assist in meeting current operating expenses.

#### DISTRIBUTION OF PACIFIC LUTHERAN COLLEGE ENDOWMENT INCOME

Year	Int. on An- nuities (a) & Loans (b)	Amorti- zation	Life Ins. Premium	Rehabil- itation	Operation Regular Income	Expense 15% Coll.	Total
1928-29	\$ 86.86a	\$ 560.91			\$ 560.92	\$ 4,396.45	\$ 5,605.14
1929-30	374.00a	1,217.11			1,217.10	3,360.03	6,168.24
1930-31	374.00a	1,836.26			1,836.25	2,588.33	6,634.84
1931-32	374.00a	2,687.35			2,687.35	1,642.31	7,391.01
1932-33	374.00a 1,445.59b	1,709.10	\$ 503.04	\$1,968.59	1,709.10	217.35	7,926.77
1933-34	374.00a 755.31b	1,311.14	503.04		1,676.95	120.94	4,741.38
1934-35	374.00a 835.47b	1,769.86	388.32	895.96	1,769.86	220.50	6,253.97
1935-36	272.50a 410.21b		384.96	1,684.70	3,831.13	117.60	6,701.10
	\$2,603.36a \$3,446.58b	\$11,091.73	\$1,779.36	\$4,549.25	\$15,288.66	\$12,663.51 15,288.66	\$51,422.45
	\$6,049.94					\$27,952.17	

## How Does the Endowment Income Compare With Other Sources of Income for Current Operation?

About 6.3 per cent of the current income through the eight years has come from the endowment. The details are shown in the appended table.

### CURRENT INCOME AT PACIFIC LUTHERAN COLLEGE FOR THE YEARS 1928-1936

Year	Students	3 Synods	Endowment	Development		Miscell.	Total
				Association			
1928-29	\$ 18,377.04	\$ 5,500.00	\$ 4,957.37	\$16,740.43	\$ 469.47	\$ 46,044.31	
1929-30	22,719.11	9,999.96	4,577.13	16,747.73	835.00	54,878.93	
1930-31	27,442.82	27,109.87	4,424.58	5,954.55	807.56	65,739.38	
1931-32	28,652.60	27,081.35	4,329.66	9,291.67	926.10	70,281.38	
1932-33	21,852.88	15,941.67	1,926.45	10,885.84	303.56	50,910.40	
1933-34	21,774.24	15,126.01	1,797.89	6,422.45	1,757.42	46,878.01	
1934-35	28,216.48	15,648.33	1,990.36	5,191.03	1,004.84	52,051.04	
1935-36	30,149.32	17,614.58	3,999.22	3,158.49	1,763.45	56,685.06	
8-yr. Total	\$199,184.49	\$134,021.77	\$28,002.66	\$74,392.19	\$7,867.40	\$443,468.51	
	44.9%	30.2%	6.3%	16.8%	1.8%	100.0%	

### How Did the Library Building Campaign Turn Out?

On December 24, 1936, the minimum goal of \$100,000 was reached in terms of signed pledges adjudged collectible. These pledges cover a period of three years. Collections to date have been very satisfactory to Mr. Theodore Nelsson, who is in charge.

### How Soon Will Construction Begin?

The Board of Trustees expects to face this question on February 4, 1937. The answer depends on the progress of the collections.

### Who Are in Charge of Building Operations?

Two firms of Tacoma architects, namely, *Heath, Gove and Bell*, and *Mr. E. J. Bresemann*, are associated with *Mr. Charles Altfillisch*, College architect, under the direction of a building committee consisting of Pastor Mikkel Lono, chairman, 909 South 5th St., Tacoma; Mr. Theodore Nelsson, Secretary, Parkland; Mr. C. Iverson, Steilacoom; and President O. A. Tingelstad of the College.

### Will the Present Main Building Be Saved or Razed?

It will be saved as long as possible. Present plans are drawn accordingly. The College corporation resolved in 1930, that "the present building be retained as long as possible as a monument of our first endeavor for higher Christian education."

### NOTICE TO PACIFIC LUTHERAN HERALD SUBSCRIBERS

Because of a necessary change in policy, all *Pacific Lutheran Herald* subscriptions must be paid in advance after January 1, 1937. To receive the paper after that date delinquent subscribers will pay up old accounts in full and pay their 1937 subscription in advance. The price remains one dollar a year. We earnestly bespeak your faithful cooperation.

THE MANAGING EDITOR.