

Pacific Lutheran College Bulletin

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VOL. XI

AUGUST, 1931

No. 2

PACIFIC LUTHERAN COLLEGE DEVELOPMENT ASSOCIATION

Membership Tabulated Geographically

<i>Divisions</i>	<i>Active Members</i>	<i>Inactive Members</i>	<i>Total</i>
Alaska	6	1	7
British Columbia	23	6	29
California	136	176	312
China	3	—	3
Colorado	—	3	3
Egypt	—	1	1
Hawaii	—	1	1
Idaho	4	5	9
Illinois	16	12	28
Indiana	—	2	2
Iowa	103	248	351
Kansas	2	3	5
Madagascar	1	2	3
Maine	1	—	1
Massachusetts	2	—	2
Michigan	2	—	2
Minnesota	666	1207	1873
Montana	26	10	36
Nebraska	5	3	8
New Jersey	1	3	4
New York	2	1	3
North Carolina	—	1	1
North Dakota	87	83	170
Norway	—	2	2
Ohio	1	—	1
Oregon	412	130	542
Pennsylvania	1	—	1
South Africa	2	1	3
South Dakota	100	248	348
Texas	3	1	4
Washington	1648	795	2443
Wisconsin	652	28	680
Wyoming	2	—	2
	3907	2973	6880

FRIENDS, PLEASE REMEMBER:

In hard times it is more necessary than ever that each one does his or her bit, if a large and important task shall be well done. Therefore, stay on the active membership list of the Development Association, if you possibly can, by contributing "At least a dollar at least once a year" to the work of Pacific Lutheran College. The November Bulletin will, if possible, contain the names and addresses of all members who have made a contribution since September 23, 1930. STAY ACTIVE!

ANNUAL REPORT OF THE PRESIDENT OF
PACIFIC LUTHERAN COLLEGE

1931

The undersigned hereby submits his third annual report to the Pacific District of the Norwegian Lutheran Church of America for consideration when the District convenes as the Pacific Lutheran College Association on June 6, 1931. It is the report of another good year, in which the blessings of God have manifestly rested upon Pacific Lutheran College.

Since the last annual convention of the Norwegian Lutheran Church of America, five issues of the Pacific Lutheran College Bulletin have appeared. The May Bulletin of 1930 consisted of the Catalog for last year and the announcements for this year.

The August Bulletin featured the first edition of the *Saga*, which is a year-book published by the students. This Bulletin also contained the annual report of the President for 1929-30, the financial statement for the same year, a statement of the status of the Endowment Fund as of July 31, 1930, and a plea for harder work as the times grew harder.

The November Bulletin enumerated five reasons why we must carry on, and stated five pressing problems, namely: the problem of synodical cooperation, the problem of future policy, the problem of financial support, the problem of expansion, and the problem of community service. This Bulletin also listed five recent forward steps and contained the active membership list of the Development Association as of November 30, 1930. It showed that, of the 6,000 members of the Development Association, 4,000 were active at that date.

The February Bulletin of 1931 featured the Endowment Fund and listed the donors who had paid their pledges in full. It also reviewed the year's progress and called attention to three possible ways of meeting this year's operating deficit.

Part One of the May Bulletin has been issued in the form of an announcement of the Summer Quarter beginning June 15 and ending August 28. Part Two, consisting of the Catalog with announcements, is now in the hands of the printers.

The College has this year operated with the same scope and general policy as last year, namely: with a four-year High School Division and a two-year Junior College Division, divided into the Liberal Arts Courses and the Normal Department.

For next year the Board of Trustees, in view of the recent educational legislation regarding the certification of teachers in the State of Washington, has authorized the addition of a third year in the Normal Department. The sentiment is growing for the establishment of a full four-year College by 1934.

In this connection it is my privilege and duty to report that the Board of Trustees, on March 24, 1931, received from Professor Philip E. Hauge, on behalf of a properly appointed committee, the following report, which was adopted by the Board as a recommendation to the Pacific District meeting:

"We, the committee appointed to consider the extension of the Pacific Lutheran College Liberal Arts Course as a four-year course, recommend the establishment of a four-year Liberal Arts course as our aim. The date of establishment of same should be contingent upon the following points:



JOHN U. XAVIER
Librarian, Latin



NILS J. HONG
English



OLE J. STUEN
Mathematics, Norse

1. Endowment—\$500,000.00 actually invested and with income from approved sources. It must be shown that the College can meet a \$100,000.00 budget.
2. Synodical cooperation—This shall mean definite financial support from the constituents of the American Lutheran Conference.
3. A satisfactory building expansion program.
4. If the above conditions are met, the third-year Liberal Arts work should be offered in 1933-34, and the fourth year in 1934-35."

In making this recommendation the Board, no doubt, takes into consideration the consistent record of growth in the enrollment at the College. The following table of enrollment figures is, therefore, submitted:

1920-21	68
1921-22	87
1922-23	84
1923-24	117
1924-25	162
1925-26	143
1926-27	157
1927-28	178
1928-29	187
1929-30	214
1930-31	237

The enrollment this year represents an increase of 10.75% over the enrollment of last year. The High School enrollment increased from 100 to 106, and the enrollment in the Junior College Division from 114 to 131, but 15/17 of this Junior College increase was made in the Normal Department.

The reports of the field men indicate that the College must be prepared to accommodate an enrollment of 300 next year, unless the economic depression continues with unabated severity.

This growth is remarkable in view of the fact that this year's enrollment figures for most of our Church schools reveal a decrease.

Last year's faculty consisted of nineteen members, this year's of twenty-three. All last year's members remained with us, except Miss Lydia E. Stixrud, who entered the Seattle Public School System, the Reverend Walter H. Hellman,



PHILIP E. HAUGE
Education, Psychology



LORA B. KREIDLER
Art



LUDVIG LARSON
Business Manager

who became President of Hebron College, Hebron, Nebraska, and Mrs. Clifford Olson, who preferred not to teach this year.

Miss Stixrud's place as Normal Supervisor has been competently filled by Miss Sophia Rae Fowler, late Registrar of the State Normal School at Ellensburg, Washington. The Reverend Hellman's position as official faculty representative of the American Lutheran Church is now held by the Reverend Jesse Philip Pflueger, who has with complete satisfaction filled the chair of Christianity and philosophy.

Mrs. Louise Stixrud Taylor returned to the faculty after a year's absence, and has ably served as Assistant Registrar and as teacher of high-school English.

Mr. Paul Richard Highby, last year Assistant in Zoology at the University of Minnesota, joined our staff as teacher of biology and has supervised the construction of an excellent laboratory for biological sciences.

Mrs. Olive Enger Bomstead, formerly secretary to the Dean of the School of Education of the University of Washington, is another welcome addition to the faculty, and has taught shorthand and typewriting on a part-time basis.

Two additional field agents also hold membership in the faculty with the right to vote, namely: the Reverend George Ole Lane, Field Representative of the Pacific Lutheran College Development Association in the Pacific District, and Mr. Paul Arctander Preus, Field Representative of the Endowment Fund. The loyalty, industry, and ability of these men are among our strongest assets in these trying times of pessimism and financial embarrassment.

Of the whole faculty it must be said emphatically, that a finer spirit of co-operation than that which animates this whole group should never be expected, and has never been seen by the undersigned. There is no doubt that a spirit of real, practical Christianity dominated both the faculty group and the entire student body during the past year. This is one of the greatest blessings vouchsafed unto us this year by the Lord. It is hoped that the whole faculty can be retained for the coming year without change.

Dr. H. J. Hoff, who has enjoyed leave of absence during the past two years, has been asked, however, to choose definitely between Pacific Lutheran College and Bethany College, his Alma Mater, which he has been serving during the past two years.

The faculty established memorial memberships in the Pacific Lutheran College Development Association in honor of the Reverend O. Groensberg, former President of Pacific Lutheran University, Mrs. C. K. Preus, wife of the late President Preus of Luther College and mother of Mr. Paul A. Preus of our field



PETER J. BARDON
Social Science



ANDERS W. RAMSTAD
Chemistry



JOSEPH O. EDWARDS
Music

force, and Mrs. J. Stuen, mother of Prof. O. J. Stuen of our faculty. The student body and the local congregation joined the faculty in this matter, and this year's *Saga* carries a special page in memory of Pastor Groensberg. Blessed be the memory of these good friends of the cause of Christian education!

The administrative officers of the College this year have been as follows:

Dean of the College, and Registrar	Philip E. Hauge
Assistant Registrar	Mrs. Louise S. Taylor
Principal of the High School	N. J. Hong
Business Manager	Ludvig Larson
Dean of Women	Mrs. Lora B. Kreidler
Dean of Men	Clifford O. Olson
Secretary to the Administration	Miss Berdine Knutsen
Secretary to the Business Manager	Mrs. Esther Davis
Secretary of the Development Association	Miss Irene Dahl

In the absence of Miss Knutsen and Miss Dahl on the Choir trip to Chicago, Miss Margaret Jacobson is serving as Secretary to the Administration and Secretary of the Development Association.

Working together in splendid harmony, these administrative officers have enjoyed in an unusual degree the confidence of the faculty and of the student body.

The leadership of the student body, under the presidency of Olai Hageness, has also been exceptionally fine. The chosen officers of the students have shown a remarkably clear understanding and deep appreciation of the essentially Christian spirit of the institution. The recently elected officers for next year give promise of similarly excellent leadership for the coming year. Under these circumstances the good reputation of the College has, of course, been greatly extended, and the accredited status of the institution in all its departments should be above all question.

All divisions have been duly inspected, but the final report on the Liberal Arts Courses by representatives of the University of Washington is not yet at hand. When this report arrives, application will be made for accreditation also in the Northwest Association of Colleges and Secondary Schools and for membership in the American Association of Junior Colleges, in accordance with the resolution of the faculty.

The only cause of real concern during the present year has been the financial situation. In spite of the fact that the general Church convention last May, by unanimous resolution, urged its members everywhere to support Pacific Luth-



CARL L. FOSS
Student Service



VICTOR A. ELVESTROM
Field Service



LOUISE S. TAYLOR
English

eran College by prayers, by gifts, and by joining the Development Association, whose slogan is "At least a dollar at least once a year," and in spite of the strenuous efforts of several experienced solicitors in the Middle West last summer, a combination of depression, drouth, and vacationing, prevented the ingathering of more than \$8,000.00 during June and July, with the result that the College was able to show a net gain of \$42.82 for last year only by selling for cash to the general Church Treasurer on July 31 Mid-West pledges and promises in the amount of \$2,000.00. It took five months more before these pledges and promises were fully redeemed. Meanwhile, the College Administration had to labor under the extra burden of unpaid bills, averaging \$15,000.00 throughout the year, as it did not seem advisable, even if possible, to increase the note indebtedness of the College.

The strain of operating an institution and maintaining credit and morale under such circumstances is so great, that any attempt to continue such strain next year will be indefensible and, in the judgment of the undersigned, inexcusable. It would not have been possible to stand up under this strain this year except for the following resolution, which was unanimously passed by the Norwegian Lutheran Church of America at its convention last May:

"BE IT FURTHER RESOLVED, that, in the case and to the extent that the support from other sources prove inadequate for the maintenance of the present accredited status of Pacific Lutheran College, the Board of Trustees of the Norwegian Lutheran Church of America be authorized, on recommendation of the Board of Education, to make an emergency appropriation sufficient to avoid operating deficits at Pacific Lutheran College during the next biennium, it being the purpose of the Church by this resolution to assure the uninterrupted survival of this school, in order that Pacific District may cheerfully promote the further development of Pacific Lutheran College, and it being the understanding of the Church that such emergency appropriation shall in no case exceed \$17,500.00."

The contributions to the Development Association since last July have been something more than \$5000.00, in addition to the \$2000.00 from the Middle West above referred to, and the present membership of the Association is 6765, perhaps $\frac{3}{5}$ active.

The economic depression has caused several memberships to lapse and has



ALVAR J. BECK
History, Economics



ELIZABETH H. BONDY
French, German



CLIFFORD O. OLSON
Physical Education

imposed great obstacles to the work of our field men.

By request Field Agent George O. Lane has prepared the following general statement for insertion in this report at this point:

"Since entering upon the work as field man for the Development Association of Pacific Lutheran College, November 1, 1930, I have visited in all 57 congregations. Sixteen of these were included in the tour with 'The Arions.' Of the remaining 41 congregations, of which all but one belonged to the Norwegian Lutheran Church of America, I have canvassed 36 quite thoroughly, thus coming in contact with hundreds of our church people.

Summing up the situation as it appears to me, I would say, that the people generally, when they have been properly informed of the purpose, the importance, the needs, and the blessings of our Christian school, rally to its support, not only in a material way, but also by wielding a wholesome influence on others.

On the part of some I find that this knowledge of God's will in regard to the Christian training of the youth is sorely lacking. The reason for this, I am inclined to believe, is due, in a great measure, to a deficiency on the part of the leaders in the training of their people. Or it may, in some cases, be due to half-heartedness on the part of these leaders. If the watchmen on the walls of Zion are only lukewarm, what can one expect of the flock? In such places the work as solicitor has been doubly hard.

Then, too, I find that not a few of our people seem to be losing faith in God and are becoming materialistic, weighing things on the scale of returns for this life only in place of looking to God's promises and the eternal values.

It has been my experience that where the pastors have been vitally interested in the cause of Christian education and the upbuilding of the school and have whole-heartedly lent their support the lay members have responded quite willingly."

Last summer and the summer before, the deficit for the year was made up by contributions from the Middle West, which were secured through campaigns for funds in June and July of each year. This year it is impossible to approach



JESSE P. PFLUEGER
Christianity, Philosophy



SOPHIA R. FOWLER
Normal Supervisor



PAUL R. HIGHBY
Biology

the Middle West in this way. This is one of the main reasons why the Board of Trustees has permitted the Pacific Lutheran College Choir to embark upon a concert tour of about forty concerts in connection with its visit to the sixth biennial International Convention of the Young Peoples' Luther League and Choral Union at Chicago June 17 to 21.

We are hoping that "The Choir of the West," as our Choir is called, will win friends and support for our school in such measure to justify this tour also from the standpoint of our financial problem.

In spite of these difficulties, the Development Program of the College has not been neglected. The President's residence, erected at a present cost of \$8,000.00, was dedicated on September 28, 1930, and occupied the next day. It represents a real value of \$11,000.00 and is a worthy permanent addition to the plant of the College. The new biology laboratory was completed in January at a cost of a little less than \$4,000.00. The Board of Trustees has authorized the landscaping of the grounds around the President's residence and the construction of cement sidewalks along the eastern front of the campus, upon the completion of the pavement of the street in front of the College this summer.

The attempt is also being made to finance the construction of a first unit of a dormitory for girls by a funding plan offered by the Lutheran Mutual Aid Society of Waverly, Iowa, and approved by the Board of Trustees on March 24, 1931. A representative of the Lutheran Mutual Aid Society will probably appear before this District meeting to explain the plan and to plead for its endorsement by the whole District. If our people cooperate in this plan, \$60,000.00 can be made available by next spring without any loss to the participants, but with gain to everybody concerned. The plan has been tried with success elsewhere and has recently been adopted by Hebron College and a number of other institutions and organizations. Under any circumstances, this dormitory will become an acute necessity a year hence. The wives of "Greater Tacoma" Lutheran pastors and of Pacific Lutheran College faculty members and the lady members of the College faculty have, at the initiative of Mrs. J. A. E. Naess, organized a "Ladies' Dormitory Auxiliary" and are active in the promotion of this object.

The District may also fittingly recognize the generosity of the Class of 1930 in giving the school a beautiful bulletin board at a cost of about \$200.00, and the Class of 1931 in promising to finance the construction and installation of a new and beautiful front entrance to the Main Building.

The total amount collected for the Endowment Fund to date is \$126,792.92.



GEORGE O. LANE
Field Service



OLIVE E. BOMSTEAD
Shorthand, Typing



PAUL A. PREUS
Endowment Service

A year ago it was a little more than \$110,000.00. Mr. Paul A. Preus was added to our staff on February 1 in order to nurse the Endowment Fund along as well as might be possible under the present financial conditions and to study our financial problem in its larger aspects. He will soon be ready to devote all his time to the Endowment Fund and will, on the basis of experiences so far, do a great deal to encourage our people in this important endeavor. Unless we succeed in collecting this Endowment Fund substantially as pledged in 1927, our accredited status may again be put in jeopardy and our financial difficulties continue much longer than should be necessary. Mr. Preus goes about his work in a truly evangelical spirit, clears away misunderstandings, and wins friends wherever he goes.

No one, however, is a better winner of friends for the College than the satisfied and loyal student and graduate. We are, therefore, deeply grateful to God and to the students for the fine spirit of loyalty manifested in many, many cases during the past year.

The 1930 and 1931 editions of the *Saga* offer impressive evidence of the loyalty and love of the students. So does the *Mooring Mast*, so do the extensive tours of a small group of musical students, "The Arions," who last summer traveled 10,000 miles through the Northwest and Middle West in the interest of the College on their own initiative. "The Choir of the West," numbering 42 voices, is the best example of this splendid spirit of Christian love and loyalty of our student body. The Mission Society and the Lutheran Daughters of the Reformation have this year given practical evidence of the same spirit in a variety of ways.

It is this same spirit of Christian loyalty and cooperation that accounts, in a large measure, for the placement of such a large percentage of our graduates in responsible positions. Over 83% of our Normal Department graduates obtained teaching positions last year, a record not even approximately equaled by any similar institution in the state. This year the placement record to date is better still.

Last year's graduating class numbered 67, of which number 21 from the High School, 14 from the Liberal Arts, and 32 from the Normal Department. This year's class numbered 64, of which number 20 from the High School, 8 from the Liberal Arts, and 36 from the Normal Department.

The total number of diplomas granted to our graduates since 1921 in all divisions is 344. As this group is made to feel increasingly the Christian family spirit of all those who can call Pacific Lutheran College their Alma Mater, the



Lutheran Daughters of the Reformation

problems of support and development will become increasingly easier of solution. Thank God for our graduates!

If anyone has any doubt of the social need and educational mission of Pacific Lutheran College, such doubt should be dissipated by a consideration of the masterly plea of Dr. Frederick E. Bolton, Dean Emeritus of the School of Education of the University of Washington and Chairman of the University's Accreditation Committee, at the commencement exercises at Pacific Lutheran College, June 3, 1931. From the standpoint of a community asset Pacific Lutheran College, in his judgment, is worth "A cool ten million," and from the standpoint of the ideals of American civilization institutions like Pacific Lutheran College are fundamentally necessary to the perpetuation of the Christian ideals of such civilization. It seems reasonable to expect, therefore, that good American citizens in general will rejoice at every evidence of the growth and increasing influence of our Christian school, and that the extension of our Summer Session to a full quarter of eleven weeks this summer will meet with general approval and increased patronage.

While it must be confessed that some of the legal owners of the College still persist in adding stones to our burden by refusing their assistance and by assuming a negative and destructively critical attitude, the great majority are becoming increasingly friendly, and this spirit of friendliness is rapidly spreading into wider circles and incidentally promoting the movement for increased synodical cooperation in the maintenance and development of our one western school. Thus the Pacific Lutheran Chautauqua, under the auspices of the American Lutheran Conference, is meeting with increasing interest and favor; the participation of representatives of the College faculty in the Lutheran Welfare work in Tacoma and in the Lutheran Sunday School Teachers' Institute of "Greater Tacoma" met with hearty approval on the part of many.

The Board of Trustees has been gratified, too, by the progress of the movement initiated last January 15 at the conference of the Lutheran Church officials of synods affiliated in the American Lutheran Conference on the Pacific Coast. This important meeting led to the formation of an intersynodical committee of six members, as follows: Dr. C. R. Swanson, Seattle, Washington, and the



"The Choir of the West"

Reverend C. A. V. Lund, Mount Vernon, Washington, appointed by the President of the Columbia Conference of the Augustana Synod by mandate of said Conference of last April; the Reverend L. Ludwig, Portland, Oregon, and the Reverend Amos E. Minneman, Salem, Oregon, representing the Northwestern District of the American Lutheran Church, by approval of said District at its Oregon City convention last May; and the Reverend J. A. E. Naess, Tacoma, Washington, and Attorney M. H. Forde, Everett, Washington, with the Reverend R. Bogstad, Eugene, Oregon, as alternate, by action of the Board of Trustees of Pacific Lutheran College.

It is recommended that the Pacific District give its representatives on this committee official standing and endorse this movement in accordance with resolutions which will be presented at this convention by a member of the Board of Trustees with the approval of the Board. At the last meeting of this intersynodical committee, at Parkland, Washington, June 3, 1931, the following resolution was passed:

"That the committee on intersynodical cooperation suggest that the College corporation address itself to the question of granting representation on the Board of Trustees to members of cooperating synods on the basis of one representative for each two thousand dollars or major fraction thereof appropriated by each body, this arrangement to be considered temporary until a permanent arrangement can be worked out on the basis of capital investment and appropriations."

As matters now stand, the American Lutheran Church subsidizes Pacific Lutheran College to the extent of \$2,500.00 a year. The Northwestern District of this Church has asked that this subsidy be increased to \$3,750.00 for next year and a much larger sum thereafter; this Church is also officially represented on the College faculty by the Reverend J. P. Pflueger, and on the Board of Trustees by the Rev. L. Ludwig as advisory member of the Board; this District has also opened its congregations for solicitation of memberships in our Development Association, and these congregations have met our solicitors in a wonder-



The Mooring Mast Staff

fully friendly manner. Similarly the Columbia Conference of the Augustana Synod has unanimously voted to develop a similar policy as rapidly as circumstances permit; and it is reported that the Western District of the Lutheran Free Church will invite a similar plea for cooperation next August.

The development of this type of cooperation seems not only desirable, but even necessary, if Pacific Lutheran College shall look forward to a four-year college status with the minimum budget of \$100,000.00. If each confirmed member in the five synods affiliated in the American Lutheran Conference on the Pacific Slope would contribute on the average \$2.00 a year to our Development Association, we could establish such a full four-year accredited College immediately; but, before this can be done, mountains of indifference and ignorance must yet be removed, and this is the greatest task confronting the field agents of Pacific Lutheran College.

The future of Pacific Lutheran College seems bright enough, but such future can be made secure only through the continued loyal support of the membership of the Pacific District. The invitation has gone forth these days to the membership of the Rocky Mountain District of our Church to join in this endeavor. Likewise, under date of May 28, the President of the College addressed a personal letter of appeal to every pastor in the whole Norwegian Lutheran Church of America, requesting that said letter be read to each congregation in the effort to secure the widest possible popular voluntary support of our College in response to the unanimous resolution of our general Church convention.

This report would be inexcusably incomplete without a word of testimony to the unselfish service, loyal interest, constructive idealism, and personal helpfulness of the nine members of the Board of Trustees of the College. The undersigned is deeply grateful, and his gratitude also extends to the general Church officials and the thousands of friends who have lent their support and given much needed encouragement all along the way.

Let us forget about the strain, let us forgive those who have caused pain, let us keep our eye singly on the only question involved: What does the Lord now want us to do in regard to Pacific Lutheran College?

Respectfully submitted,

June 5, 1931.

O. A. TINGELSTAD.



The Lettermen's Club

PAID-UP ENDOWMENT PLEDGES, LIST NO. 2

The first list of fully paid-up endowment pledges appeared in the Bulletin of last February and contained 693 names. The second list, appearing herewith, records 67 pledges, which were paid in full between Feb. 14, 1931, and July 31, 1931. A third list will probably appear six months hence, and a fourth list in August, 1932.

Name	Date Paid in Full and Amount of Pledge	Name	Date Paid in Full and Amount of Pledge
Alfson, O. A., Mar. 28, 1931	\$ 25.00	Logen, Torger C., July 31, 1931	125.00
Amdal, S., Mar. 31, 1931	50.00	Lund, Mrs. B. O., July 9, 1931	50.00
Andersen, Mrs. Ragna, July 9, 1931	75.00	Lunde, Rev. A. M., June 29, 1931	150.00
Anderson, Mr. & Mrs. Frank, June 20, 1931	75.00	Martinson, M., July 21, 1931	25.00
Axdal, Mrs. Elsie, April 14, 1931	100.00	Melby, Martin, July 20, 1931	500.00
Berven, Mrs. E. O., July 31, 1931	25.00	Moe, Hans J., July 10, 1931	500.00
Bolme, George, Mar. 24, 1931	25.00	Moen, Arthur R., July 9, 1931	50.00
Borge, M. A., July 16, 1931	100.00	Molstad, N. J., May 25, 1931	250.00
Brenden, John O., June 18, 1931	50.00	Mork, H. H., July 21, 1931	100.00
Brown, Mrs. Anna H., May 13, 1931	100.00	Nelson, Mrs. S. M., July 16, 1931	100.00
Caspersen, Mrs. O. C., June 20, 1931	25.00	Olsen, Anton, June 18, 1931	25.00
Collins, C. A., June 25, 1931	100.00	Olsen, Edwin G. (second donation), Sept. 17, 1929	100.00
Erickson, Alfred H. O., June 25, 1931	125.00	Olsen, Elmer C., July 16, 1931	125.00
Evensen, Arne, July 21, 1931	25.00	Olsen, Esther C., April 28, 1931	25.00
Fatland, Chas., May 5, 1931	50.00	Olsen, P. G., June 25, 1931	30.00
Finstad, John & Mary, July 31, 1931	100.00	Paulson, Knut, July 20, 1931	25.00
Gilbert, Olaf, July 21, 1931	50.00	Ryan, Alfred, July 31, 1931	100.00
Haakenstad, Sam, June 18, 1931	50.00	Rykkeli, G. A., July 16, 1931	25.00
Halvorson, Albert, July 31, 1931	50.00	Schultz, Herman, July 16, 1931	25.00
Hawkins, H., June 29, 1931	25.00	Solie, John L., June 18, 1931	50.00
Hoyby, Mrs. Nellie, June 25, 1931	25.00	Sovde, Mrs. Caren, July 9, 1931	25.00
Holt, Thore, July 31, 1931	60.00	Sovde, Elizabeth, July 31, 1931	25.00
Holte, Rev. H. H., June 3, 1931	25.00	Steen, H. E., March 24, 1931	50.00
Iverson, I. (second pledge), July 31, 1931	250.00	Srivens, Chas. W., June 11, 1931	25.00
Iverson, John A., July 27, 1931	50.00	Thorvik, Lars, June 18, 1931	50.00
Johansen, John, July 31, 1931	110.00	Tover, Peter, June 18, 1931	50.00
Johnson, G. I., July 20, 1931	75.00	Vick, Bertha, June 25, 1931	30.00
Johnson, Paul, July 20, 1931	100.00	Women's Missionary Federation, North Puget Sound Circuit, Mar. 10, 1931	24.35
Jorgenson, A. R., July 31, 1931	500.00		
Knutzen, Arthur, July 31, 1931	150.00	Pledges paid in full since Feb. 14, 1931	\$ 7,954.35
Knutzen, Gladys, June 29, 1931	100.00	Pledges paid in full to Feb. 14, 1931	48,427.92
Knutzen, George, July 31, 1931	2000.00		
Knutzen, H. S., May 18, 1931	25.00	Total pledges paid in full to July 31, 1931	\$ 56,382.27
Larsen, Ed., July 9, 1931	75.00	Partial payments on all other pledges	73,352.65
Larsen, Lillian, April 28, 1931	50.00		
Larson, David, Feb. 19, 1931	50.00	Total paid, July 31, 1931	\$129,734.92
Larson, Ole O., May 18, 1931	100.00		
La Ville, Mrs. H. C., May 18, 1931	300.00		
Lee, Anton, July 16, 1931	25.00		

FINANCIAL STATEMENTS FOR 1930-1931

CURRENT EXPENSES FOR THE YEAR ENDING JULY 31, 1931

Teachers' Salaries	\$40,578.57
Heat, Janitor, Night Watchman	5,736.99
Office Expense	4,461.11
Advertising	2,659.27
Repairs and Replacements	1,014.62
Light and Water	968.85
General Expense	590.97
Placement Service (Net)	364.97
Insurance	305.78
Board of Trustees	106.00
Library Expense (Net)	84.88
Net Operating Expenses	56,872.01
Interest	3,710.64
Traveling Expenses	2,782.78
Mid-West Follow-up Expenses	2,373.95
Total Current Expenses	\$65,739.38

CURRENT INCOME FOR THE YEAR ENDING JULY 31, 1931

Tuition (General and Music)	\$17,312.21
Room Rent	6,785.65
Board (Net Income)	1,675.99
Physical Education	722.00
Laboratory Fees (Net)	360.88
Typewriter Rent and Repairs (Net)	253.25
Sundry Items	185.06
Book Store (Profit)	133.03
Piano and Pipe Organ Rent (Net)	14.75
Net Operating Income	\$27,442.82
Norw. Luth. Church of Am. Appropriations	\$24,401.58
P. L. C. Development Association	5,954.55
American Luth. Church Appropriation	2,708.29
15 per cent of Endowment Collections	2,588.33
Endowment Interest	1,836.25
Other Donations	807.56
Total Current Income	\$65,739.38

The year closed without a net loss, because the Norwegian Lutheran Church of America added to its regular appropriation of \$7,500.00 an emergency appropriation of \$16,901.58 on July 28, 1931.

INCREASE IN ASSETS

During the Year Ending July 31, 1931

President's Residence (completed)	\$ 4,799.16	
Real Estate Added to Campus	2,464.58	
Biology Laboratory	2,774.48	
Library Additions	960.80	
New Furniture and Equipment	940.00	
Real Estate—Other Additions	516.19	\$ 12,455.21
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Increase in Cash	\$15,215.23	
Net Increase in Other Current Assets	3,708.42	18,923.65
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Total Net Increase in Assets		\$ 31,378.86

INCREASE IN LIABILITIES

During the Year Ending July 31, 1931

Increase in Notes Payable	\$21,861.49	
Increase in Accounts Payable	8,015.29	
Insurance Funding Plan Loans	1,266.01	
Increase in Other Current Liabilities	236.07	
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Total Net Increase in Liabilities		\$ 31,378.86
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Surplus of Assets over Liabilities July 31, 1930	\$168,030.99	
Less Student Loan Fund Segregated		433.00
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Surplus of Assets over Liabilities July 31, 1931	\$167,597.99	
Indebtedness Due to Operation Deficits	\$24,378.80	
Indebtedness Due to Investment in Assets	82,526.73	
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Total Amount of Indebtedness July 31, 1931		\$106,907.53
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Total Valuation of Pacific Lutheran College July 31, 1931	\$274,505.52	
Permanent Endowment Fund July 31, 1931		110,274.69
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Total Capital Invested in Pac. Luth. College	\$384,780.21	
Total Capital Invested July 31, 1930		338,748.98
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Total Net Increase in Assets	\$31,378.86	
Net Increase in Endowment Fund	14,652.37	
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Total Increase in Capital Invested during Year Ending July 31, 1931	\$46,031.23	\$ 46,031.23

On the last page of this Bulletin appears a cut of the Alumni Board:

Top row: R. Fadness, I. Dahl, A. Beck, E. Tingelstad, S. Rynning.

Bottom row: Ph. Hauge, G. Lane, A. Anderson, M. Hjermstad, I. Bolstad.

